REQUEST FOR EXPRESSIONS OF INTEREST

CONSULTING SERVICES FOR BANK-EXECUTED OPERATIONS

SIMPLIFIED COMPETITIVE SELECTION PROCESS

PROJECT NAME: Consultancy to Deliver an Executive Program in Climate Finance, Strategy & Policy for Ministries of Finance of Latin America and the Caribbean
SELECTION PROCESS #: Process Number
SELECTION METHOD: Simplified Competitive
COUNTRY: Regional
SECTOR OR DEPARTMENT: IFD/FMM
TC NAME: Building capacity to mainstream climate change into fiscal policies and management
FUNDING – TC #: RG-T4566
LINK TO TC DOCUMENT: https://www.iadb.org/viewer/EZIDB0002444-744938736-32

Attention Consulting Firms: Important Update Regarding BEO Bidder Portal Registration

Effective July 1, all consulting firms, both new and previously registered in the BEO Portal, **must add their Business Partner Number (BP Number)** to their organization's profiles to participate or continue participating in a BEO procurement process.

Please refer to the FAQs in the Portal for more details on **"How to Find or Obtain Your BP Number"**.

Avoid delays by not waiting until the last moment to complete this update. This process may take up to **48 hours** to complete and could prevent your organization from participating in a BEO Process.

For further questions or assistance, use the live chat on the BEO Bidder Portal page or email us at ocs.procurement@iadb.org

The Inter-American Development Bank (the Bank) was established in December of 1959 to help accelerate economic and social development in Latin America and the Caribbean. Today, the Bank is a major catalyst in mobilizing resources for the region (For more information about the Bank, please refer to the Bank's website at www.iadb.org.)

Section 1. Purpose of this Request for Expression of Interest

1.1 The Bank is executing the above-mentioned project. The Bank intends to contract consulting services described in this Request for Expressions of Interest (REOI). The purpose of this REOI is to obtain sufficient information to enable the Bank to evaluate if the eligible consulting firms (CF) have the experience and qualifications relevant to provide the consulting services requested by the Bank.

1.2 As defined in the Corporate Procurement Policy (GN-2303-33), participating CF must be from a Bank's Member Country[1] or Territory[2] to be eligible to submit an Expression of Interest (EOI). . CF with the required experience relevant to the assignment shall be assessed. The Bank will conduct the assessment and ranking of the EOI submitted by the CF that expressed interest. The Bank will invite CF to submit a proposal in the order in which the ranking is established. If the proposal of the first-ranked CF is acceptable, the CF will be invited to negotiate a Contract. If the negotiations with the first-ranked CF fail, the next-ranked CF may be invited to submit a proposal and negotiate.

1.3 This REOI is not to be construed as either an RFP or an offer to contract and in no way obligates the Bank to contract anyone. The Bank reserves the right to reject any and all participating CF for any or no reason without having to provide an explanation. The Bank does not bind itself in any way to select any participating consulting firm. No debrief will be provided as to why CF have or have not been shortlisted.

Section 2. Instructions to the eligible consulting firms

2.1 Expressions of interest must be delivered using the *Bidder Portal for the Selection and Contracting of Consulting Firms for Bank-Executed Operations* (the Portal) (http://beo-procurement.iadb.org) by: November 27th, 2026, 5:00 P.M. (**Washington, D.C., Time**) in PDF format only (Max. 45MB).

2.2 To access the Portal, the CF must generate a registration account, including ***all*** the data requested by the Portal. If any of the information requested is not included, the consulting firm will not be able to participate in this or any other Bank-executed selection process for operational work. If the consulting firm has been previously registered, please validate that you have ***all*** the consulting firm's information updated and complete before submitting an EOI.

2.3 Eligible CF may partner in the form of a Consortium/joint venture (JV) to enhance their qualifications. Such Consortium/JV shall appoint one of the CF as the representative responsible for the communications, the registration in the Portal, and the submission of the corresponding documents.

2.4 Interested CF may obtain further information during office hours, 09:00 AM to 05:00

[1] **Member Countries:** Argentina, Austria, Bahamas, Barbados, Belgium, Belize, Bolivia, Brazil, Canada, Colombia, Costa Rica, Chile, Croatia, Denmark, Dominican Republic, Ecuador, El Salvador, Finland, France, Germany, Guatemala, Guyana, Haiti, Honduras, Israel, Italy, Jamaica, Japan, Mexico, Netherlands, Nicaragua, Norway, Panama, Paraguay, People's Republic of China, Peru, Portugal, Republic of Korea, Slovenia, Spain, Suriname, Sweden, Switzerland, Trinidad & Tobago, United Kingdom, United States, Uruguay and Venezuela.

[2] **Eligible Territories:** a) Guadeloupe, French Guiana, Martinique, Reunion – as Departments of France; b) U.S. Virgin Islands, Puerto Rico, Guam – as Territories of the USA; c) Aruba – as a constituent country of the Netherlands; and Bonaire, Curacao, Saint Marten, Saba, St Eustatius – as Departments of the Netherlands; d) Hong Kong – as a Special Administrative Region of the People's Republic of China.

PM (**Washington, D.C. Time**), by sending an email to: *Luz Blanco luzbl@iadb.org*
Inter-American Development Bank
Division: *IFD/FMM]*
Attn: *[Marco Buttazzoni]*
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Washington DC, 20577
Tel: *[+12023124493]*
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Web site: www.iadb.org

2.5 The Bank hereby invites eligible CF to indicate their interest in providing the services described below in the draft Terms of Reference for the consulting services. Interested CF must provide information establishing that they have the necessary experience and are qualified to perform the services. So that all responses may be properly evaluated, eligible CF must include in their submissions the information requested in the following section, with full and clear explanations.

Section 3. Consulting Services

3.1 The consulting services include The development and delivery of an Executive Program in Climate Finance, Strategy & Policy for Ministries of Finance of Latin America and the Caribbean. The course ought to be delivered in person from February 8 to 12, 2027 at the consultant premises. The indicative cost is $ 100,000

3.2 Although there is no standard format for presenting an Expression of Interest, eligible CF must submit an EOI containing the following information:

1) Basic Information—Provide the official name of CF, the contact's name, email address, phone numbers, and office address (es) of the key contact (s) responsible for the EOI.
2) Background—Provide a description of the CF. The CF may include brochures or documents that provide information about its organization, history, mission, structure, and number of staff.
3) Experience related to the requested consulting services—Provide all kinds of evidence the CF considers appropriate to show its experience and expertise in delivering services similar to those described in Annex A, Terms of Reference (e.g., brochures, reports, studies, description of similar assignments, references to cases in which it has provided similar services, experience in similar conditions, availability of appropriate skills among staff, etc.)

3.3 Estimated budget: ***US$100,000.00]***

Annex A. Draft Terms of Reference

Please note that the attached Terms of Reference may be subject to changes by the Bank. The CF that have been shortlisted will be notified of these changes.

ANNEX A – Terms of reference

IDB Inter-American Development Bank

TERMS OF REFERENCE

Consultancy to Deliver an Executive Program in Climate Finance, Strategy & Policy for Ministries of Finance of Latin America and the Caribbean

REGIONAL – LATIN AMERICA AND THE CARIBBEAN

Operation: RG-T4566

Project name: Building capacity to mainstream climate change into fiscal policies and management

1. Background and Justification

1.1. Climate change is reshaping macroeconomic stability, fiscal sustainability and public investment needs across the world. In 2022 the Ministers of Economic and Finance of LAC wanted to create an institution to advance in a coordinated and collaborated climate agenda for the Minister of Finance an Economic, that is Why the Regional Climate Change Platform of Economy and Finance Ministries of Latin America and the Caribbean (MEFs) emerged with the IDB as the Technical secretariat of it. LAC is highly exposed to extreme weather events, which generate large and often unbudgeted fiscal costs through reconstruction spending, lower revenues and the materialization of contingent liabilities. At the same time, the global low-carbon transition creates transition risks for fiscal revenues linked to fossil fuels, for state-owned enterprises and for the financial system.

1.2. Ministries of Finance and Economy sit at the center of the response. Commitments under the Paris Agreement and countries' Nationally Determined Contributions (NDCs) must be translated into budgets, public investment plans, tax policy, financial regulation, sovereign risk management and medium- and long-term fiscal frameworks. Doing so requires institutional capacity to interpret climate scenarios and hazard data, quantify fiscal exposures, and design coherent packages of fiscal and financial reforms.

1.3. Many finance ministries in the region have strong macro-fiscal expertise but limited structured exposure to climate science, climate-related financial risk and the fiscal instruments available to manage it. Demand for specialized, practice-oriented training that connects these fields has grown as ministries take on a leading role in climate policy.

1.4. The Inter-American Development Bank (IDB) supports LAC countries in mainstreaming climate change into fiscal policy and public financial management, including through technical assistance on climate public expenditure, disaster risk financing, carbon pricing, green taxonomies and climate finance strategies. The Climate Change and Sustainable Development Division (CSD/CCS) and the Fiscal Management Division (IFD/FMM) jointly promote this agenda.

1.5. As part of this effort, IDB seeks to contract the design and delivery of an intensive, in-person **Executive Program in Climate Finance, Strategy & Policy** for senior officials of LAC Ministries of Finance and Economy. The program is structured around six fiscal reform goals: (1) align public spending and Investments with climate goals; (2) integrate disaster risk into fiscal management; (3) reform fossil fuel subsidies; (4) deploy tax incentives for the green transition; (5) strengthen financial systems and capital markets; and (6) modernize macroeconomic and fiscal planning.

2. Objective

2.1. The objective of the consultancy is to strengthen the capacity of senior officials of Ministries of Finance and Economy of Latin America and the Caribbean to identify, assess and manage climate-related fiscal and financial risks, and to design and implement fiscal policy reforms that align public finances with national climate commitments.

2.2. Specifically, by the end of the program participants will be able to:

- Interpret climate data, scenarios and uncertainty, and translate physical, transition and nature-related risks into fiscal exposures and contingent liabilities;
- Identify the six fiscal reform goals to their own country context, including budgeting, public investment, fiscal planning, tax policy, subsidy reform and financial regulation;
- Assess the design of policy instruments such as carbon pricing, tax incentives, disclosure frameworks, sovereign risk transfer and climate finance vehicles;
- Develop an applied proposal for their ministry through the capstone exercise.

3. Scope of the Consultancy

3.1. The consultancy covers the design, preparation, delivery and evaluation of an intensive, in-person executive program with the following characteristics:

Feature	Specification
Format	Fully in-person, one intensive week
Dates	February 8–12, 2027
Venue	Consultant premises
Content	14 sessions organized in five blocks (Annex 1)
Participants	25 officials from Ministries of Finance and Economy of LAC countries + 5 IDB staff (30 total)
Language	English, without interpretation
Faculty	TBD

Feature	Specification
Certification	Certificate of completion

3.2. Key features of the program:

- **Applied pedagogy.** Each session combines conceptual content with LAC case studies, practical exercises and peer exchange among ministries.
- **Capstone.** The program closes with an applied exercise (Session 14, energy sector fiscal strategy) in which participants, individually or in country teams, develop a reform proposal relevant to their ministry.
- **Evaluation.** Pre- and post-program assessments of learning, daily feedback, and a final satisfaction survey.
- **Learning materials.** Preparatory readings, session materials and case studies, provided in formats suitable for self-study before and after the program.

3.1. The following are **outside the scope** of this consultancy and will be covered directly by the IDB: participants' international travel, accommodation and per diems.

4. Key Activities

The firm selected for this assignment will be responsible for the following tasks:

a. Prepare a detailed work plan for the design and delivery of the program, including timeline, methodology, and faculty.
b. Finalize the program design based on the curriculum in Annex 1, including learning objectives, content, teaching methods and faculty for each of the 14 sessions.
c. Develop and provide learning materials: a preparatory readings pack, session slides, LAC case studies, exercises and capstone guidelines.
d. Provide the venue for the five days of the program, including classroom, audiovisual equipment, connectivity, printed materials, and coffee breaks and lunches for all participants.
e. Deliver the 14 sessions in person from February 8 to 12, 2027, ensuring active participation through discussions and practical exercises.
f. Design and apply a final satisfaction survey.
g. Supervise and assess the capstone exercise and verify completion requirements for certification.
h. Issue, jointly with the IDB, the certificate of completion to participants who meet the requirements.
i. Provide logistical support to participants, including an information note on the venue, schedule and practical arrangements, and letters of invitation if required for visa purposes.

j. Submit a final report detailing implementation, participation, learning results and recommendations for future editions.

5. Expected Results and Deliverables

5.1. The firm shall submit the following deliverables:

#	Deliverable	Description	Estimated delivery
1	Work Plan	Methodology, program structure, faculty proposed by session, evaluation approach and detailed schedule of activities up to the final report.	Within 10 business days of contract signature
2	Program Design	Detailed syllabus for the 14 sessions (learning objectives, content, methods, instructor and IDB co-instructor per session), daily agenda, evaluation tools, capstone guidelines and certification requirements.	December 18, 2026
3	Preparatory Readings Pack and Learning Materials	Curated readings organized by block and session, distributed to participants; session slides and case studies.	Readings: January 22, 2027. Slides: February 3, 2027
4	Delivery of the Program	Five-day in-person program, including venue and catering; attendance records; results of evaluations; issuance of certificates.	February 8–12, 2027
5	Final Report	Summary of activities, participation (by country, ministry), learning results (pre/post assessments), satisfaction results, lessons learned and recommendations for future editions.	March 12, 2027

5.2. All deliverables shall be submitted in English, in electronic format (Word and PDF; slides in PowerPoint or PDF).

6. Acceptance Criteria

6.1. Deliverables will be subject to technical review by the Team Leader, Marco Buttazzoni, and the Co-Team Leader, Raul Delgado. The IDB will have at least ten (10) business days to review and provide comments on each deliverable.

6.2. The key acceptance criteria are: alignment with the objectives and curriculum of this consultancy; technical quality and relevance for LAC Ministries of Finance and Economy; incorporation of the IDB's comments; and, for the

program delivery, completion of all 14 sessions as agreed in the approved Program Design.

7. Requirements for the Firm and Key Personnel

7.1. The firm must be an academic institution with proven experience in the design and delivery of executive education programs for senior government officials, preferably in public finance, economic policy, climate policy or sustainable finance. Experience working with officials from Latin America and the Caribbean and with multilateral development banks is desirable.

7.2. The firm must have the facilities to host an in-person program for 30 participants in Washington, D.C.

7.3. The key personnel must meet the following qualifications:

- **Program Lead:** senior faculty member with a PhD or equivalent in economics, public policy, finance or a related field, and at least 10 years of experience in teaching and research on fiscal policy, climate economics or climate finance.
- **Faculty:** specialists with demonstrated expertise in the program's areas, including climate science and risk, public financial management, disaster risk finance, carbon pricing and tax policy, financial regulation and sustainable finance, and energy sector policy.
- **Program Coordinator:** professional with experience in the organization and logistics of executive education programs for international participants.

7.4. All instruction will be in English. The firm will present the CVs of the proposed key personnel as part of its proposal.

8. Supervision and Reporting

8.1. The technical supervisor of the contract will be **Marco Buttazzoni**, Sector Senior Specialist, (IFD/FMM) (mbuttazzoni@iadb.org) and Erica Lopez, Consultant (ericalo@iadb.org), will support the supervision of the consultancy and will serve as the point of contact for reports, meetings, logistics and approvals related to this assignment.

8.2. The firm will hold a kick-off meeting with the IDB team within five business days of contract signature, and regular coordination meetings (at least every two weeks) until the program is delivered.

9. Payment Schedule

2.1. Payments will be made upon the IDB's approval of the deliverables. The total value of the contract shall not exceed USD 100,000, including all fees and expenses.

9.2. The financial proposal must include all costs of the firm associated with the consultancy, including faculty fees, program design and materials, venue,

audiovisual equipment, catering during the program, printed materials, certificates and program coordination.

9.3. Participants' international travel, accommodation and per diems, are **not** included and will be covered directly by the IDB.

Payment Plan

Payment	Deliverable	%
1	Work Plan (Deliverable 1)	20%
2	Program Design, Preparatory Readings Pack and Learning Materials (Deliverables 2 and 3)	30%
3	Delivery of the Program (Deliverable 4), upon completion on February 12, 2027	30%
4	Final Report (Deliverable 5)	20%
	TOTAL	**100%**

9.4. The contract period will run from the date of signature until March 31, 2027.

10. Use of Materials, Certification and Visibility

10.1. **Use of materials.** The IDB shall be entitled to use, reproduce, adapt, translate and distribute the program materials for training and knowledge-dissemination purposes, including future editions of the program and IDB courses, with due attribution to Georgetown University. The terms will be set out in the contract.

10.2. **Joint certificate.** Participants who meet the requirements defined in the approved Program Design (at minimum, 80% attendance and completion of the capstone exercise) will receive a certificate of completion.

10.3. **Visibility.** Program materials, agenda and certificates will carry the logos of the IDB and of the firm/academic institution, in accordance with each institution's visual identity guidelines.

10.4. **Personal data.** Participants' personal data will be processed in accordance with the IDB's Personal Data Protection Requirements, which will be annexed to the contract.

Annex 1. Program Curriculum

Curriculum for the Executive Program in Climate Finance, Strategy & Policy

Finance ministries across Latin America and the Caribbean face a dual challenge: climate change is reshaping macroeconomic stability, fiscal sustainability, and public investment needs, while global climate commitments require ministries to redesign spending, taxation, financial regulation, and long-term planning. This program is structured to help senior officials meet these challenges by building a coherent, cumulative understanding of climate risks and the fiscal reforms needed to manage them.

The curriculum is organized into five logically sequenced blocks, each building on the last. The structure mirrors the way we believe a finance ministry would realistically absorb new information, diagnose risks, and implement reforms.

1. Foundations: Climate Science, Physical Risk, Transition Risk, and Nature (Sessions 1–4)

The program begins by grounding participants in the scientific and economic foundations of climate risk. Finance ministries increasingly rely on climate scenarios, hazard projections, and transition-risk assessments, yet these tools are often unfamiliar or misinterpreted. Sessions 1–4 provide the analytical base needed for all subsequent fiscal and financial reforms.

- Session 1 equips participants to interpret climate data and uncertainty.
- Session 2 translates physical climate hazards into fiscal exposures and contingent liabilities.
- Session 3 examines transition risks, stranded assets, and macro-financial spillovers.
- Session 4 introduces nature-related risks, completing the risk landscape and highlighting an often-overlooked fiscal exposure.

This block ensures that all participants share a common understanding of the risk drivers that motivate the six fiscal reform goals.

2. Global Architecture and the Fiscal Reform Framework (Session 5)

Before turning to specific reforms, participants need a clear view of the international climate governance system and how national commitments translate into fiscal responsibilities. Session 5 introduces the six fiscal reform goals that structure the remainder of the program:

1. Aligning public spending
2. Integrate disaster risk
3. Reform fossil fuel subsidies
4. Use tax incentives
5. Strengthening financial systems
6. Modernize fiscal planning

This session provides conceptual scaffolding for the entire course, ensuring that participants understand why each reform is necessary and how they fit together.

3. Core Fiscal Reforms (Sessions 6–8)

The next block addresses the reforms that sit squarely within the mandate of finance ministries. The sequencing mirrors the order in which ministries would realistically implement them.

- Session 6: Aligning public spending with climate goals (Goal 1)
- Session 7: Integrating disaster risk into fiscal management (Goal 2)
- Session 8: Modernizing macroeconomic and fiscal planning under deep uncertainty (Goal 6)

This block moves from expenditure alignment to risk integration, to long-term planning, giving ministries the tools to embed climate considerations into the core machinery of budgeting and fiscal strategy.

4. Policy Instruments: Pricing, Incentives, Regulation, and Financial Systems (Sessions 9–11)

Once the fiscal foundation is in place, the curriculum turns to the policy instruments that finance ministries deploy to shape markets and influence private investment.

- Session 9: Carbon pricing and complementary policies
- Session 10: Tax incentives, regulation, and disclosure frameworks (Goal 4)
- Session 11: Strengthening financial systems and capital markets (Goal 5)

This block equips participants to design coherent policy packages—combining pricing, incentives, regulatory standards, and financial-sector reforms—to accelerate the transition while safeguarding financial stability.

5. Climate Finance, Risk Transfer, and Sectoral Application (Sessions 12–14)

The final block applies the tools and reforms to the financial system and the energy sector, where fiscal and climate objectives converge most visibly.

- Session 12: Climate finance and the role of public finance in crowding in private capital
- Session 13: Sovereign risk transfer and insurance markets
- Session 14: Energy sector fiscal strategy (capstone; Goal 3)

This block shows how ministries can mobilize investment, manage sovereign risk, and steer the energy transition using the full suite of fiscal, financial, and regulatory tools introduced earlier.

Why This Sequencing Works

1. It mirrors real-world decision-making inside finance ministries

Ministries must first understand the risks, then understand the global architecture, then reform spending and planning systems, then deploy instruments, and finally apply these tools to priority sectors.

2. It aligns tightly with the six fiscal reform goals

Each goal has a dedicated session and is reinforced across multiple modules.

3. It reduces cognitive load and builds mastery

Participants move from foundational concepts → institutional reforms → policy instruments → applied finance → sectoral strategy.

4. It creates a coherent narrative arc

The program tells a story:

What is the problem? → What is the global framework? → What must finance ministries do? → How do we execute? → How do we apply this to the energy transition?

5. It reflects the institutional mandate of LAC finance ministries

The curriculum focuses on the levers ministries actually control: budgets, public investment systems, fiscal rules, tax policy, financial regulation, sovereign risk management, and public finance institutions.

Goal	Primary Session(s)	Supporting Sessions
Goal 1 — Align public spending with climate goals	Session 6	Sessions 2, 4, 7, 8, 14
Goal 2 — Integrate disaster risk into fiscal management	Sessions 2 & 7	Sessions 6, 8,13
Goal 3 — Reform fossil fuel subsidies	Session 14	Sessions 5, 9, 10
Goal 4 — Deploy tax incentives for the green transition	Session 10	Sessions 9, 12, 14
Goal 5 — Strengthen financial systems & capital markets	Session 11	Sessions 3, 12, 13
Goal 6 — Modernize macroeconomic & fiscal planning	Session 8	Sessions 2, 7, 12